

Loan Application - Income Fluctuation Explanation

Date: [Insert Date]

[Your Name]

[Your Position]

[Your Company Name]

[Company Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Position]

[Lending Institution Name]

[Institution Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to provide clarification regarding the income fluctuations observed in our financial statements for the past few years as part of our loan application process.

Due to [reason for income fluctuation, e.g., seasonal sales variations, market demand shifts, or unforeseen circumstances], our revenue has experienced [brief explanation of fluctuations]. However, we have taken proactive steps to stabilize our income, such as [mention measures taken, e.g., diversifying product lines, expanding customer base, implementing new marketing strategies].

As a result of these actions, we have noticed a positive trend in our recent financial performance. [Include any relevant statistics or figures to support your explanation].

We are committed to maintaining this upward trajectory and believe that the funding we are seeking will further help us to achieve our business goals.

Thank you for considering our explanation. We appreciate your understanding and are looking forward to your positive response.

Sincerely,

[Your Name]

[Your Position]

[Your Company Name]