

Shared Loan Agreement for Community Projects

Date: [Insert Date]

To: [Insert Recipient's Name]

Address: [Insert Recipient's Address]

Dear [Recipient's Name],

We are pleased to propose a shared loan agreement aimed at supporting our upcoming community project, [Insert Project Name]. This project aims to enhance our community by [briefly describe the purpose and benefits of the project].

Loan Amount

We suggest a shared loan of [Insert Amount] to be equally divided among the participating community members.

Loan Terms

- Interest Rate: [Insert Interest Rate]
- Repayment Period: [Insert Repayment Period]
- Payment Schedule: [Insert Payment Schedule]

Responsibilities

Each party is responsible for their respective portion of the loan and must ensure timely payments as outlined in the payment schedule.

Agreement Confirmation

We kindly ask you to review this proposal and confirm your agreement by [Insert Response Deadline]. A formal contract will be drafted upon agreement.

Thank you for considering this shared loan proposal. Together, we can make a positive impact on our community through this project.

Sincerely,

[Your Name]

[Your Position]

[Your Organization]

Contact Information: [Insert Phone Number, Email]