

# Notification of Financial Hardship

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally notify you of my current financial hardship which is affecting my ability to make my loan repayments. Due to [briefly explain the reason for financial hardship, e.g., job loss, medical expenses, etc.], I am experiencing significant challenges in meeting my financial obligations.

As a result, I am unable to make my scheduled payments on my loan account [Loan Account Number]. I am committed to resolving this situation and would like to discuss possible options, such as a temporary forbearance or modifying the terms of my loan.

Please let me know the necessary steps I need to take to address this matter. I hope to work together to find an agreeable solution.

Thank you for your understanding.

Sincerely,

[Your Name]

[Your Contact Information]