

Proposed Mortgage Arrears Repayment Plan

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to address the current mortgage arrears for my property at [Your Property Address]. Unfortunately, due to [briefly explain reason such as job loss, medical emergency, etc.], I have fallen behind on my payments.

To resolve this situation, I propose the following repayment plan:

- Current Outstanding Amount: \$[Amount]
- Proposed Monthly Payment: \$[Amount] for [Number] months
- Effective Date: [Start Date]

I am committed to fulfilling my obligations and ensuring that my mortgage payments are made on time moving forward.

Thank you for considering my proposal. I would appreciate the opportunity to discuss this matter further. Please feel free to contact me at your earliest convenience.

Sincerely,

[Your Signature (if sending a hard copy)]
[Your Printed Name]