

Letter of Demand for Renegotiation of Loan Conditions

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Subject: Demand for Renegotiation of Loan Conditions

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a renegotiation of the conditions of my current loan, dated [Loan Date], with account number [Account Number]. Due to [briefly explain reason for renegotiation, e.g., financial hardship, change in circumstances], I am finding it increasingly difficult to meet the existing repayment terms.

I would appreciate the opportunity to discuss possible alternatives that may include [mention specific requests, e.g., reduced interest rates, extended repayment terms]. I believe that collaborating on a renegotiation could be beneficial for both parties and would allow me to continue fulfilling my financial obligations.

Please let me know a convenient time for us to discuss this matter further. I look forward to your prompt response.

Thank you for your attention to this important issue.

Sincerely,

[Your Name]