Temporary Unemployment Notification

Date: [Insert Date]
To:
[Loan Officer's Name]
[Bank/Financial Institution's Name]
[Bank/Institution's Address]
Dear [Loan Officer's Name],
I hope this message finds you well. I am writing to formally notify you of my current situation regarding my employment status, which may affect my loan terms.
As of [Insert date], I have been temporarily placed on unemployment due to [brief explanation of the reason, e.g., company downsizing, health issues, etc.]. While I am actively seeking new employment opportunities, I am concerned about my ability to meet my financial obligations during this period.
Given these unforeseen circumstances, I kindly request your understanding and assistance in modifying the terms of my loan. I am hoping to discuss potential options such as loan deferment or a temporary reduction in monthly payments.
Please let me know if any documentation is required to support my request. I appreciate your support and understanding during this challenging time.
Thank you for your attention to this matter. I look forward to your prompt response.
Sincerely,
[Your Name]
[Your Address]
[Your Phone Number]
[Your Email Address]