

Loan Default Explanation Letter

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to explain my recent default on loan number [Loan Number] due to the natural disaster that occurred on [Date of Disaster]. The event has severely impacted my financial stability.

As you may know, [briefly describe the natural disaster and its impact on your situation, such as property damage, loss of income, etc.]. This unforeseen circumstance has made it challenging for me to meet my financial obligations, including my loan payments.

I am actively working to address my financial situation by [briefly describe any steps you're taking, such as applying for assistance or seeking temporary employment]. I kindly request your understanding and consideration as I navigate this difficult period.

If possible, I would appreciate the opportunity to discuss potential options for loan modification or deferment until I regain my financial footing.

Thank you for your attention to this matter. I look forward to your understanding and support.

Sincerely,

[Your Name]