

# Personal Loan Explanation Letter

Date: [Insert Date]

To: [Lender Name]

Address: [Lender Address]

City, State, Zip Code: [Insert City, State, Zip Code]

Subject: Explanation for Personal Loan Stipulations

Dear [Lender Name],

I hope this letter finds you well. I am writing to provide an explanation regarding the stipulations attached to my personal loan application. I appreciate your consideration and would like to clarify the following points:

## 1. Employment Status

As noted in my application, I am currently employed at [Company Name] as a [Job Title]. However, I understand that my recent change in employment may raise concerns. I would like to assure you that I have a stable income and my current position provides me with [explain income stability or benefits].

## 2. Credit History

I acknowledge that there are some negative marks on my credit report. These were primarily due to [explain reasons, e.g., medical bills, temporary unemployment]. I have taken measures to rectify these issues and have been consistently making timely payments since [insert date].

## 3. Loan Purpose

The purpose of the loan is to [explain the purpose, e.g., consolidate debt, home improvement]. This investment will allow me to [explain potential benefits, e.g., improve financial stability, increase home value].

Thank you for your attention to my application. I hope this letter provides clarity on the stipulated concerns. Please feel free to contact me at [your phone number] or [your email address] should you need any further information.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]