

Request for Interest Rate Reduction

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a reduction in the interest rate on my student loan, which I took out to finance my education at [University Name]. My account number is [Account Number].

Since graduating in [Graduation Month, Year], I have been actively seeking professional employment while managing my student loan debt. Unfortunately, the job market has been challenging, and I am currently [briefly explain your employment situation or any challenges you are facing].

Given my circumstances and the financial strain I am currently experiencing, I respectfully ask that you consider reducing my interest rate. This adjustment would greatly alleviate my financial burden and allow me to focus on repaying the loan more efficiently.

I appreciate your consideration of my request and hope to hear from you soon regarding this matter. Thank you for your understanding.

Sincerely,
[Your Name]