

Letter of Appeal for Cancellation of Loan

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally appeal for the cancellation of my loan, account number [Your Loan Number], due to unforeseen circumstances that have significantly impacted my financial situation.

Unfortunately, [briefly explain the unforeseen circumstances, e.g., job loss, medical emergencies]. As a result, I am unable to continue making the scheduled payments on my loan. I have always been committed to fulfilling my obligations, but this unexpected situation has put a tremendous strain on my finances.

I respectfully request your understanding and kindly ask for the cancellation of my loan. I believe this will allow me to recover and regain my financial stability. I appreciate your consideration of my request and hope for a favorable response.

Thank you for your attention to this matter. I look forward to your prompt reply.

Sincerely,

[Your Name]