

# Letter Template of Demand for Clarity on Loan Terms

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Email Address]  
[Phone Number]  
[Date]

[Lender's Name]  
[Lender's Address]  
[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request clarification regarding the terms of the loan I applied for on [Date of Application]. As a responsible borrower, it is important for me to fully understand the conditions and obligations associated with this loan.

Specifically, I would like clarification on the following points:

- The total interest rate and how it is calculated.
- The repayment schedule, including dates and amounts due.
- Any applicable fees and charges throughout the loan period.
- The consequences of late payments or defaults.

Obtaining clear and concise information on these matters is crucial for my financial planning. Please respond as soon as possible, and no later than [insert a specific date], so that I can proceed accordingly.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,  
[Your Name]