

Loan Request Letter for Small Business

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a personal loan of [insert amount] to help finance the startup of my small business, [Business Name]. As an aspiring entrepreneur, I am passionate about [brief description of your business idea].

With the funds from this loan, I plan to cover initial expenses such as [list a few specific expenses, e.g., equipment purchase, inventory, marketing, etc.]. I believe that my business has strong potential for growth and will contribute positively to the local economy.

I have attached my business plan, which outlines my goals, financial projections, and how I intend to repay the loan. I am committed to ensuring the success of my venture and am confident in my ability to manage and grow it effectively.

Thank you for considering my request. I would appreciate the opportunity to discuss this in further detail and look forward to your positive response.

Sincerely,

[Your Name]