

Personal Loan Application for Debt Consolidation

Date: [Insert Date]

To,

Loan Officer

[Bank/Financial Institution Name]

[Bank/Office Address]

[City, State, Zip Code]

Dear Loan Officer,

I am writing to formally apply for a personal loan to consolidate my existing debts. My name is [Your Name], and I am a resident of [Your Address]. I wish to consolidate my current outstanding debts, which include credit card balances and personal loans, into a single manageable monthly payment.

Details of my current debts are as follows:

- Creditor Card Company: [Card Name] - Balance: \$[Amount]
- Creditor Card Company: [Card Name] - Balance: \$[Amount]
- Personal Loan: [Lender Name] - Balance: \$[Amount]

The total amount I am seeking to borrow is \$[Total Amount Needed]. The purpose of this loan is to pay off these debts, reduce my monthly payments, and improve my overall financial situation.

I have a stable income of \$[Your Monthly Income] and a credit score of [Your Credit Score]. I am confident in my ability to meet monthly repayments on this new loan.

Thank you for considering my application. I look forward to your positive response. Please feel free to contact me at [Your Phone Number] or [Your Email Address] if you need any further information.

Sincerely,

[Your Name]

[Your Signature (if sending a hard copy)]

[Your Address]

[City, State, Zip Code]