Loan Increase Proposal for Medical Expenses

Date: [Insert Date]

To,

[Lender's Name]

[Lender's Address]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request an increase in my existing loan with your institution due to unforeseen medical expenses that have arisen.

Recently, I have encountered unexpected health issues that necessitated immediate medical attention, resulting in costs that exceed my initial financial projections. I have attached the relevant medical bills and documentation that support my request.

Given my responsible repayment history and ongoing commitment to fulfilling my obligations, I am hopeful that you will consider my request for an additional loan amount of [Insert Amount]. This increase will enable me to cover these urgent medical expenses and maintain my financial stability.

I appreciate your consideration of my proposal and look forward to your positive response. Should you require any further information or documentation, please feel free to contact me at [Insert Phone Number] or [Insert Email Address].

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Address]

[Your Loan Account Number]