

Loan Increase Petition for Business Expansion

[Your Name]

[Your Title]

[Your Company Name]

[Your Company Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Title]

[Lender's Company Name]

[Lender's Company Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request an increase in the loan amount for [Your Company Name] to support our upcoming business expansion initiative. Over the past [timeframe], we have experienced significant growth, and we believe that expanding our operations will further enhance our market presence and financial performance.

As you are aware, our current loan of [current loan amount] was instrumental in facilitating our initial projects. Now, we are looking to expand our services/products into [describe new market or product area], which we anticipate will drive an additional [anticipated revenue] in annual revenue.

We have conducted thorough market research and financial analysis, which demonstrate the feasibility and expected return on investment of this expansion. Therefore, I am requesting a loan increase of [requested loan amount] to help finance this initiative.

Thank you for considering this request. I am looking forward to discussing this proposal with you and exploring how we can work together to facilitate this expansion. Please feel free to reach out to me directly at [your phone number] or [your email address] to set up a meeting.

Sincerely,

[Your Name]

[Your Title]