

Loan Increase Application

Date: [Insert Date]

To,

[Bank Name]

[Branch Address]

Subject: Application for Loan Increase for Home Renovation

Dear [Loan Officer's Name],

I am writing to formally request an increase in my existing loan with your bank. My current loan account number is [Account Number]. I have been a customer of [Bank Name] since [Year] and have consistently maintained my payments on time.

Due to unexpected changes in my living conditions, I am planning to undertake renovations to my home to enhance its usability and comfort. The estimated cost of the renovations is [Cost Estimate]. I believe that an increase in my loan amount will facilitate these improvements.

I have attached the necessary documents, including the renovation estimates and my financial statements, for your consideration. I am confident that this renovation will not only improve my quality of life but also increase the value of my property.

Thank you for considering my request. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[Your Contact Information]