

# Loan Modification Appeal Letter

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a modification of my business loan due to the unprecedented challenges caused by the COVID-19 pandemic.

As the owner of [Your Business Name], I have been deeply affected by the ongoing crisis. Our revenue has significantly decreased due to [briefly explain the reason, e.g., loss of customers, government restrictions], resulting in difficulties meeting the current loan obligations.

It is crucial for our business to restructure our loan terms to better align with our current financial situation. I humbly request a review of my loan agreement to consider options such as [suggest specific modifications, e.g., reduced payments, extended term, or temporary forbearance].

I am committed to overcoming this challenge and believe that with your support, I can navigate through this difficult period and emerge stronger. Thank you for considering my request for a loan modification. I look forward to your positive response.

Sincerely,

[Your Full Name]

[Your Position]

[Your Business Name]

[Your Phone Number]

[Your Email Address]