

# Financial Hardship Explanation for Loan Restructure Request

Date: [Insert Date]

To: [Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a restructure of my loan due to financial hardships I am currently experiencing as a result of the ongoing COVID-19 pandemic.

Due to [brief explanation of circumstances, e.g., job loss, reduced income, medical expenses], my financial situation has significantly changed, which has made it increasingly difficult to meet my loan obligations. As a result, I am reaching out to seek your understanding and assistance during this challenging time.

I am committed to fulfilling my financial obligations and would like to propose a loan restructure that would allow me to manage my payments more effectively. I believe that a temporary adjustment in my loan terms could provide the necessary relief while ensuring that I can continue to make payments moving forward.

Enclosed with this letter are documents that support my current financial situation, including [mention any supporting documents, e.g., pay stubs, unemployment letters, medical bills].

I appreciate your consideration of my request and look forward to discussing this matter further. Thank you for your understanding and support during this difficult time.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]