

Petition for Diminished Loan Costs

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Loan Officer's Name]

[Bank or Lending Institution's Name]

[Bank Address]

[City, State, Zip Code]

Dear [Loan Officer's Name],

I am writing to formally petition for a reduction in the costs associated with my loan (Loan Number: [Insert Loan Number]). Due to [briefly explain your reasons, e.g., financial hardship, changes in circumstances], I am finding it increasingly difficult to meet the current repayment terms.

I have been a loyal customer of [Bank or Lending Institution's Name] and have always strived to fulfill my obligations. However, I believe that a reassessment of my loan costs would allow me to continue making timely payments without additional strain on my financial situation.

Given the current economic environment and my circumstances, I kindly request that you consider my petition and explore options for modifying my loan costs. I would greatly appreciate the opportunity to discuss this matter further and explore potential solutions.

Thank you for your attention to my request, and I look forward to your prompt response.

Sincerely,

[Your Name]