

Loan Payment Plan Proposal

Date: [Insert Date]

To: [Lender's Name]

[Lender's Address]

[City, State, Zip]

Dear [Lender's Name],

I hope this message finds you well. I am writing to propose a revised payment plan for my loan account #[Insert Loan Account Number]. Due to unforeseen circumstances, I am currently facing financial difficulties that have impacted my ability to meet the existing repayment terms.

After careful consideration of my finances, I would like to propose a new payment schedule as follows:

- Monthly Payment Amount: [Proposed Amount]
- Payment Due Date: [Proposed Due Date]
- Total Number of Payments: [Number of Payments]

I believe that this revised payment plan will enable me to honor my commitment while managing my financial situation responsibly. I am fully committed to fulfilling my obligations and maintaining open communication with you during this process.

Thank you for considering my request. I look forward to your favorable response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip]

[Your Phone Number]

[Your Email Address]