

# Mortgage Refinancing Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Company]

[Lender's Address]

[City, State, ZIP Code]

## **Subject: Proposal for Refinancing Mortgage Agreement**

Dear [Lender's Name],

I am writing to propose the refinancing of my existing mortgage agreement for the property located at [Property Address]. After reviewing my current financial situation and the prevailing market conditions, I believe that refinancing would be mutually beneficial.

Currently, my mortgage has an interest rate of [Current Interest Rate]% with a remaining balance of [Loan Balance]. I am looking to refinance to a new rate of [Proposed Interest Rate]%, which would potentially reduce my monthly payments and overall interest expense.

The benefits of this refinancing proposal include:

- Lower monthly payments to improve cash flow.
- A reduction in total interest paid over the life of the loan.
- Opportunity to access equity for [specific purpose, e.g., home renovation, debt consolidation].

I would appreciate the opportunity to discuss this proposal further. Please let me know a convenient time for us to meet or speak on the phone.

Thank you for considering my proposal. I look forward to your prompt response.

Best regards,

[Your Name]

[Your Signature (if sending a hard copy)]