

Business Loan Security Agreement

Date: [Insert Date]

From:

[Lender's Name]
[Lender's Address]
[Lender's City, State, Zip Code]

To:

[Borrower's Name]
[Borrower's Address]
[Borrower's City, State, Zip Code]

Subject: Agreement on Business Loan Security

Dear [Borrower's Name],

This letter serves as a formal agreement between [Lender's Name] and [Borrower's Name] regarding the security collateral for the loan of [Loan Amount] granted on [Loan Date].

The following assets are to be pledged as security for the aforementioned loan:

- [Asset Description 1]
- [Asset Description 2]
- [Asset Description 3]

In the event of default, [Lender's Name] has the right to claim the above-mentioned assets to recover the outstanding loan amount.

By signing below, both parties agree to the terms outlined in this letter.

Sincerely,

[Lender's Signature]
[Lender's Printed Name]

[Borrower's Signature]
[Borrower's Printed Name]