

Petition for Student Loan Interest Rate Reduction

Dear [Loan Servicer's Name or Relevant Authority],

I hope this letter finds you well. My name is [Your Name], and I am a borrower with student loan account number [Your Account Number]. I am writing to formally petition for a reduction in the interest rate on my student loans.

Due to [briefly explain your circumstances, e.g., financial hardship, job loss, etc.], it has become increasingly difficult for me to manage my loan payments. A reduction in the interest rate would greatly assist me in repaying my loans in a more manageable and timely manner.

I have always been committed to fulfilling my obligations and have made every effort to keep up with my payments. However, the current interest rates have placed a significant burden on my financial situation.

I respectfully request your consideration of this petition for a lower interest rate and am open to discussing any requirements or documentation you may need to support my request.

Thank you for your attention to this matter. I look forward to your favorable response.

Sincerely,

[Your Name]

[Your Address]

[Your Email]

[Your Phone Number]