

Commitment Letter for Missed Auto Loan Payment

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally address my recent missed payment on my auto loan account #[Insert Account Number]. I understand the importance of timely payments and I sincerely apologize for my oversight.

Due to [brief explanation of the reason for missed payment, e.g., unforeseen circumstances, medical bills, job loss], I was unable to make the payment that was due on [Insert Due Date]. I take full responsibility for this oversight and am committed to rectifying the situation.

I would like to assure you that I am working to resolve this issue and I plan to make the necessary payment of [\$Insert Amount] on or before [Insert Commitment Date]. Additionally, I will ensure that future payments are made on time moving forward.

Thank you for your understanding and patience in this matter. Please feel free to contact me at [Insert Phone Number] or [Insert Email Address] if you have any questions or require further information.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]