

Letter of Clarification on Missed Auto Loan Payment

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to clarify the circumstances that led to my missed auto loan payment for the month of [Insert Month]. I understand the importance of timely payments and would like to explain the situation.

Due to [briefly explain the circumstance, e.g., unexpected medical expenses, job loss, temporary financial difficulty], I was unable to make my payment on time. I did not anticipate this situation and have taken steps to address it.

I have since secured [mention any corrective measures taken, e.g., a new job, negotiated payment arrangements], and I am committed to ensuring that my future payments will be made on time.

Please let me know if there is any further information you need from my side or if there are arrangements we can discuss to rectify this situation.

Thank you for your understanding.

Sincerely,

[Your Name]