

Co-Signing Agreement for Credit Builder Loan

Date: [Insert Date]

To: [Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Subject: Co-Signing Agreement for Credit Builder Loan

Dear [Lender's Name],

This letter serves as a formal agreement wherein I, [Co-Signer's Name], residing at [Co-Signer's Address] agree to co-sign a credit builder loan application for [Borrower's Name], residing at [Borrower's Address].

I understand that as a co-signer, I am fully responsible for the repayment of the loan should the borrower fail to make timely payments. This agreement represents my intention to assist [Borrower's Name] in building their credit while accepting the associated responsibilities.

Loan Amount: [Insert Loan Amount]

Term of Loan: [Insert Loan Term]

Interest Rate: [Insert Interest Rate]

By signing below, I acknowledge and agree to the terms outlined above.

Sincerely,

[Co-Signer's Name]

[Co-Signer's Signature] _____

[Date] _____

Agreed and Accepted by:

[Borrower's Name]

[Borrower's Signature] _____

[Date] _____