

Proposal for Credit Card Debt Management and Consolidation

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Recipient Name]

[Recipient Title]

[Company Name]

[Company Address]

[City, State, Zip Code]

Dear [Recipient Name],

I am writing to propose a comprehensive plan for managing and consolidating my credit card debts. As you are aware, I currently hold multiple credit card accounts with varying interest rates and terms, which has led to significant financial strain.

Objective

The primary objective of this proposal is to consolidate my existing debts into a single payment plan that offers a lower interest rate and more manageable monthly payments. This approach will not only simplify my financial obligations but also improve my credit score over time.

Proposed Plan

I propose the following steps as part of the debt management process:

- Assessment of all current credit card debts
- Negotiation with creditors for lower interest rates

- Consolidation of debts into a single loan
- A structured repayment plan over [Insert Time Period]

Benefits

This consolidation plan will provide the following benefits:

- Lower monthly payments
- Reduction of overall interest costs
- Improved credit history
- Peace of mind through simplified finances

I appreciate your consideration of this proposal and would be happy to discuss it further at your convenience. Thank you for your time and support.

Sincerely,

[Your Name]