

Loan Modification Request for Fixed Income Adjustment

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a modification of my installment loan due to a recent adjustment in my fixed income. My loan account number is [Your Account Number].

Due to [reason for financial change, e.g., retirement, loss of job], my current income has significantly decreased, and I am finding it challenging to maintain the current repayment terms.

In light of this situation, I kindly request a modification of my loan terms to better align with my current financial status. I would appreciate any consideration for a lower interest rate, extended repayment period, or reduced monthly payments.

I am willing to provide any necessary documentation to support my request, including [list documents you can provide, such as income statements, budget plans, etc.].

Thank you for your consideration of my request. I look forward to your prompt response.

Sincerely,

[Your Name]