

Loan Modification Request

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

To: [Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Subject: Request for Installment Loan Modification

Dear [Lender's Name],

I am writing to formally request a modification of my installment loan due to a recent divorce settlement, which has significantly impacted my financial situation.

Loan Account Number: [Insert Loan Account Number]

As part of our divorce proceedings, I have incurred new financial obligations that have affected my ability to meet my current loan payments. I am seeking a modification in the terms of my loan to make them more manageable.

I believe this modification could be beneficial for both parties, as it will allow me to honor my loan obligations while ensuring that I remain financially stable.

I respectfully request a review of my account and a consideration of the following modification options:

- Reduced monthly payment.
- Extended loan term.
- Lower interest rate.

Please find the attached documentation regarding my divorce settlement and financial circumstances. I appreciate your prompt attention to this matter and look forward to your response.

Thank you for your understanding.

Sincerely,

[Your Name]