Letter Template for Agreement Adjustment

Date:
From:
[Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number]
To:
[Lender Name] [Lender Address] [City, State, Zip Code]
Subject: Adjustment to Personal Loan Agreement
Dear [Lender Name],
I am writing to formally request an adjustment to the terms of my personal loan agreement, originally dated [Loan Agreement Date], referenced under loan number [Loan Number].
Due to [reason for adjustment, e.g., financial hardship, job loss, etc.], I am experiencing difficulty in adhering to the current payment schedule. I would like to propose the following adjustments:
 Change of payment due date to [proposed date]. Modification of monthly payment amount to [proposed amount]. Possibility of extending the loan term by [number of months/years].
I believe that these adjustments will allow me to maintain my commitments and continue making timely payments on the loan. I appreciate your understanding and consideration of my request.
Thank you for your attention to this matter. I look forward to your prompt response.
Sincerely,
[Your Signature (if sending a hard copy)] [Your Printed Name]