

Loan Repayment Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a modification to my current loan repayment schedule for loan account number [Insert Loan Account Number]. Due to [briefly explain reasons for requesting modification, e.g., financial hardship, change in circumstances], I am struggling to maintain the original repayment terms.

After careful consideration, I would like to propose the following modified repayment schedule:

- New Monthly Payment: [Insert New Amount]
- New Payment Start Date: [Insert New Start Date]
- Duration of Modified Schedule: [Insert Duration]

I believe this new arrangement will allow me to fulfill my obligations while managing my financial situation effectively. I appreciate your understanding and support in this matter.

Thank you for considering my proposal. I look forward to your prompt response.

Sincerely,

[Your Name]