

Application for Flexible Loan Repayment Options

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Loan Provider's Name]

[Loan Provider's Address]

[City, State, Zip Code]

Dear [Loan Provider's Name],

I hope this message finds you well. I am writing to formally request flexible repayment options for my current loan account, [Loan Account Number], due to [brief explanation of circumstances, e.g., financial hardship, unexpected expenses, etc.].

I have been a loyal customer since [Year], and I have always strived to meet my repayment obligations. However, due to [specific reason], I am finding it increasingly challenging to maintain my regular payment schedule.

Considering my situation, I am kindly asking for your assistance in restructuring my repayment plan. Possible options could include a temporary reduction in monthly payments, an extension of the loan term, or a payment deferment program.

I appreciate your understanding and support during this difficult time, and I look forward to your favorable response.

Thank you for your attention to this matter.

Sincerely,

[Your Name]