

Early Loan Payoff Request for Reduced Interest Rate

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request the option for an early payoff of my loan account #[Insert Loan Account Number]. Currently, my loan agreement is scheduled to conclude on [Insert Scheduled End Date]. However, I am considering early repayment of the remaining balance.

In conjunction with my request, I would like to discuss the possibility of applying a reduced interest rate to my outstanding principal. As a loyal customer, I believe that adjusting the rate could further promote my commitment to being debt-free while ensuring a mutually beneficial arrangement.

Please let me know what documentation you require to process my request and how we can move forward with this arrangement. I appreciate your attention to this matter and look forward to your prompt response.

Thank you for your consideration.

Sincerely,

[Your Name]