Urgent Appeal for Extension of Loan Duration

Date: [Insert Date]
[Your Name]
[Your Address]
[City, State, ZIP Code]
[Email Address]
[Phone Number]
[Lender's Name]
[Lender's Address]
[City, State, ZIP Code]
Dear [Lender's Name],
I hope this message finds you well. I am writing to formally request an extension of the duration of my loan, account number [Insert Account Number]. Due to unforeseen circumstances, including [briefly explain reasons such as job loss, medical expenses, etc.], I am currently facing financial difficulties that have made it challenging to meet the original terms of the loan.
Given my situation, I kindly ask you to consider my request for a loan duration extension. This adjustment would provide me with the necessary time to recover and ensure that I can meet my financial commitments. I believe that this extension will ultimately be beneficial for both parties, as it will help me avoid defaulting on my loan.
I am happy to provide any additional documentation or information you may require to assess my appeal. I genuinely appreciate your understanding and consideration in this matter, and I hope to hear back from you soon.
Thank you for your time and attention.
Sincerely,
[Your Name]