

# Application for Loan Term Flexibility

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a flexibility adjustment to the terms of my loan, account number [Account Number]. Due to [brief explanation of circumstances], I am facing difficulties in maintaining the current payment schedule.

To alleviate this situation, I kindly ask for your consideration in adjusting my loan term. Specifically, I would appreciate if we could extend the repayment period or lower the monthly payments temporarily until my financial situation improves.

I am committed to meeting my obligations and appreciate your understanding and support during this challenging time. I look forward to your positive response and am willing to provide any additional information you may need.

Thank you for considering my request.

Sincerely,

[Your Name]