

Petition for Restructuring Auto Loan Payment Plan

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. My name is [Your Name], and I am writing to formally request a restructuring of my auto loan payment plan. My loan account number is [Account Number].

Due to [briefly explain your situation, e.g., financial hardship, job loss, medical issues], I am experiencing difficulty in meeting my current payment obligations. I am committed to fulfilling my loan responsibilities and am seeking your assistance to make my payments more manageable.

I would like to propose [insert your proposed changes, e.g., a lower monthly payment, an extended loan term, etc.], which would help me ensure timely payments moving forward. I have attached relevant documents that further explain my financial situation.

I appreciate your understanding and am hopeful we can work together to find a suitable resolution. Please feel free to contact me at [Your Phone Number] or [Your Email Address] to discuss this matter further.

Thank you for your attention to this request. I look forward to your prompt response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]