Notification of Revised Auto Loan Payment Obligations

Date: [Insert Date]
To: [Borrower's Name]
Address: [Borrower's Address]
Dear [Borrower's Name],
We hope this message finds you well. We are writing to inform you about an important update concerning your auto loan account, number [Account Number].
After reviewing your account and in consideration of your current financial situation, we have made revisions to your auto loan payment obligations. The new payment terms will be effective starting [Effective Date]. Below are the details:
 Previous Monthly Payment: \$[Old Amount] New Monthly Payment: \$[New Amount] Payment Due Date: [New Due Date] Loan Term: [Updated Term] months
If you have any questions or concerns regarding these changes, please do not hesitate to contact us at [Customer Service Phone Number] or [Customer Service Email]. Our team is here to assist you.
Thank you for your attention to this matter.
Sincerely,
[Your Name]
[Your Title]
[Company Name]
[Company Contact Information]