

Formal Appeal for Modification of Car Loan Payments

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally appeal for a modification of my current car loan payments due to unforeseen circumstances that have impacted my financial situation. My loan account number is [Insert Account Number].

Due to [briefly explain your situation, e.g., job loss, medical expenses, etc.], I am facing difficulties in making my current monthly payments. I believe that a modification of my loan terms would allow me to manage my expenses more effectively while still fulfilling my loan obligations.

I kindly request the possibility of [mention specific modification requests, e.g., reduced payment amount, extended repayment period, etc.]. I am hopeful that by working together, we can reach an agreement that satisfies both parties.

Thank you for considering my appeal. I appreciate your understanding and look forward to your prompt response.

Sincerely,

[Your Name]