

Hardship Letter Due to Late Loan Payments

Date: [Insert Date]

To: [Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Subject: Request for Loan Modification Due to Financial Hardship

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally inform you of my current financial situation, which has resulted in my inability to make timely payments on my loan account [Account Number].

Due to [briefly explain your hardship: job loss, medical expenses, etc.], I find myself in a position where I am struggling to meet my financial obligations. Despite my efforts to manage my finances, I have fallen behind on my payments.

I am committed to resolving this situation and continuing my loan payments. Therefore, I respectfully request a modification of my loan terms or any assistance you can provide to help me regain my financial footing.

Please let me know what information or documentation you may need from me to support my request. I appreciate your understanding and assistance during this challenging time.

Thank you for your consideration.

Sincerely,

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Phone Number]
[Your Email Address]