

Loan Payment Deferral Application

Date: [Insert Date]

To,

[Lender's Name]

[Lender's Address]

Subject: Application for Loan Payment Deferral

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a deferral of my loan payments due to unforeseen circumstances that have temporarily affected my financial situation.

My loan account number is [Insert Account Number] and I have been a valued customer since [Insert Start Date]. Due to [briefly explain your circumstances, e.g., job loss, medical emergency], I am currently unable to make my scheduled payments.

I kindly request a deferral of my loan payments for [state the duration, e.g., three months], starting from [Insert Start Date of Deferral]. I believe this will give me enough time to stabilize my finances and resume regular payments thereafter.

I appreciate your understanding and consideration regarding my situation. Please let me know if you require any documentation or further information to process my request.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]

[Your Address]

[Your Phone Number]

[Your Email Address]