

Application for Discounted Interest Rate on Loan

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Title]

[Lender's Company Name]

[Company Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a review of my current loan terms with [Loan Details], specifically regarding the interest rate applied to my loan.

As a loyal customer of [Lender's Company Name] and given my consistent payment history, I would like to explore the possibility of receiving a discounted interest rate. Due to [briefly explain your reasons, e.g., improved financial situation, changes in market rates], I believe this adjustment would be mutually beneficial.

I appreciate your consideration of my request and look forward to discussing this matter further. Thank you for your understanding.

Sincerely,

[Your Name]

[Your Loan Account Number]