

Proposal for Adjusted Mortgage Payment Terms

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Email]

[Your Phone Number]

[Mortgage Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to request an adjustment to the current terms of my mortgage payments for property located at [Property Address]. Due to [brief explanation of circumstances, e.g., job loss, medical expenses], I am facing financial challenges that make it difficult to maintain my current payment schedule.

To alleviate this burden, I propose the following adjusted payment terms:

- New Monthly Payment Amount: [Proposed Amount]
- Proposed Duration of the Adjustment: [Time Frame]
- Any Other Relevant Details: [e.g., interest rate adjustment, balloon payments]

I believe that this temporary adjustment will help me regain financial stability while ensuring that I can continue to meet my mortgage obligations. I am committed to working with you to resolve this matter and would appreciate your consideration of my proposal.

Thank you for your time and understanding. I look forward to your response.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Name]