Notification of Suspension of Student Loan Payments

Date: [Insert Date]
To: [Borrower's Name]
Address: [Borrower's Address]
Dear [Borrower's Name],
We are writing to inform you that your student loan payments have been suspended temporarily due to [reason for suspension, e.g., economic hardship, school enrollment, etc.]. This suspension will take effect on [effective date] and is expected to last until [end date].
During this period, you are not required to make any payments on your loan. However, it is important to note that interest may continue to accrue, and the total balance of your loan may increase as a result. We advise you to check your loan statements regularly.
If you have any questions or need further assistance, please do not hesitate to contact us at [insert contact information]. We are here to support you during this time.
Thank you for your attention to this matter.
Sincerely,
[Your Name]
[Your Title]
[Your Institution/Organization]