

Negotiation Letter for Reduced Loan Payments

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to you regarding my loan account #[Your Loan Account Number]. Due to the ongoing financial crisis, I have been faced with unexpected challenges that have significantly impacted my ability to maintain my current loan payment schedule.

In light of this situation, I respectfully request your consideration for a temporary reduction in my loan payments. This would greatly assist me in managing my finances during this difficult time while ensuring that I can continue to meet my obligations in the future.

I have been a customer of [Lender's Institution] for [number of years] years and have always strived to meet my payment obligations. I appreciate your understanding and support in considering my request.

Please let me know if there are any forms or additional documentation you require to process this request. Thank you for considering my situation. I look forward to your prompt response.

Sincerely,

[Your Name]