

Letter of Solicitation for Alternative Repayment Strategy

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Recipient's Name]

[Recipient's Title]

[Company/Organization Name]

[Company Address]

[City, State, Zip Code]

Dear [Recipient's Name],

I hope this message finds you well. I am writing to discuss my current financial situation and to explore the possibility of an alternative repayment strategy for my outstanding debt with [Company/Organization Name]. Due to [briefly explain your circumstances, e.g., unexpected medical expenses, job loss, etc.], I have found it increasingly challenging to meet my repayment obligations.

As a dedicated client, I am eager to find a solution that works for both parties. I would like to propose the following alternatives:

- [Option 1: e.g., reduced payment plan, extended repayment period]
- [Option 2: e.g., temporary forbearance or deferment]
- [Option 3: e.g., settlement for a lower amount]

I believe that by collaborating, we can create a manageable plan that ensures my continued commitment to repaying the debt while allowing me to regain financial stability. I kindly ask for your consideration of my request and look forward to discussing this matter at your earliest convenience.

Thank you for your time and understanding.

Sincerely,

[Your Name]