Letter of Demand for Modification of Payment Conditions

Your Name

Your Address City, State, Zip Code Email Address Phone Number Date

Recipient's Name

Recipient's Position Company Name Company Address City, State, Zip Code

Dear [Recipient's Name],

I am writing to formally request a modification to the current payment conditions stipulated in our agreement dated [insert agreement date]. Due to [briefly explain your reason, e.g., unexpected financial circumstances], I am finding it increasingly challenging to meet the current payment terms.

Specifically, I would like to propose [insert your proposed modified payment terms, e.g., an extension of payment deadlines, reduced payment amounts, etc.]. I believe that this adjustment will enable me to fulfill my obligations while ensuring our continued relationship and collaboration.

I appreciate your understanding and consideration of my request. Please let me know a suitable time for us to discuss this matter further. I look forward to your prompt response.

Thank you for your attention to this important matter.

Sincerely,

[Your Name]