

Proposal for Second Mortgage Payment Restructuring

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Title]

[Lender's Company]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to propose a restructuring of my second mortgage payments due to my current financial situation. Over the past few months, I have encountered unexpected circumstances that have made it challenging to maintain my current payment schedule.

Given my history of timely payments and my commitment to fulfilling my mortgage obligations, I would like to explore options for restructuring the terms of my current second mortgage. I believe that adjusting the payment plan could help me to alleviate my financial burden while continuing to honor my debt.

Specifically, I am requesting the following adjustments:

- A reduction in the monthly payment amount
- An extension of the loan term
- A temporary forbearance period

I am hopeful we can reach a mutually beneficial agreement. Please let me know a convenient time to discuss this proposal further. Thank you for considering my request.

Sincerely,

[Your Name]