

# Negotiation Letter for Second Mortgage Reduction

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss the terms of my second mortgage on the property located at [Property Address]. Due to [brief explanation of financial hardship], I am struggling to keep up with my current mortgage payments.

Given my situation, I would like to negotiate a reduction in my second mortgage payments or a possible adjustment to the overall loan amount. I believe that a modification will help me maintain my payments and avoid default.

I understand the necessity for lenders to maintain their standards, but I am hopeful that we can reach a mutually beneficial agreement. I appreciate your attention to my request and look forward to discussing this matter further.

Thank you for considering my situation. Please feel free to contact me at your earliest convenience to discuss potential options.

Sincerely,

[Your Name]