

Letter of Appeal for Adjustments on Second Mortgage Terms

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Subject: Request for Adjustment of Second Mortgage Terms

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request an adjustment to the terms of my second mortgage, account number [Account Number]. Due to [briefly explain your situation, e.g., financial hardship, job loss, or medical expenses], I am finding it increasingly challenging to meet my current repayment obligations.

I have always been committed to fulfilling my financial responsibilities and have maintained a good payment history. However, [specific circumstances that have impacted your financial situation]. Given these challenges, I would greatly appreciate your consideration of the following adjustments:

- Lowering the interest rate
- Extending the loan term
- Revising the repayment schedule

I believe these adjustments will allow me to continue making consistent payments and avoid defaulting on my loan. I am committed to working with you to resolve this matter amicably and maintain our positive relationship.

Thank you for taking the time to consider my request. I look forward to your prompt response.

Sincerely,

[Your Name]