Loan Deferment Request Due to Financial Hardship

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Lender's Name] [Lender's Address] [City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a deferment on my loan, account number [Insert Loan Number], due to significant financial hardship.

Due to [briefly explain your situation, e.g., loss of job, medical expenses, etc.], I am currently unable to make my scheduled payments. Despite my efforts to manage my budget, my current financial circumstances make it extremely difficult for me to keep up with my loan obligations.

Therefore, I kindly request a temporary deferment of my loan payments for [insert desired time period, e.g., three months]. I believe that this deferment will provide me with the necessary time to stabilize my financial situation.

Thank you for considering my request. I appreciate your understanding and assistance during this challenging time. Please let me know if you need any further information or documentation to process my request.

Sincerely,

[Your Name]